

Trade Trends

Futures' 2009 TRADERS' VIEW OF THE WORLD

Contract	Exchange	Contract Months	Contract Size	Minimum Fluctuation	Daily Futures Volume*	Daily Options Volume*
ENERGIES						
Light, Sweet Crude Oil	Nymex	Remaining months of year + 60 months	42,000 gallons	\$0.01/barrel=\$10.00	534,422	139,902
Brent Crude Oil	ICE UK	72 consecutive months	1,000 barrels	One tick	271,302	480
ICE WTI Crude (Monthly)	ICE UK	72 consecutive months	1,000 bbls	\$0.01/barrel=\$10	202,745	44
Natural Gas	Nymex	Remaining months of year + 12 months	10,000 mmBtu	\$0.001/mmBtu=\$10.00	153,693	9,271
Fuel Oil	SHFE	All months (except Spring Festival)	10 ton/lot	1 Yuan/ton	122,264	
Gas Oil	ICE UK	36 consecutive months	100 metric tons	\$0.25/metric ton=\$25	114,306	727
NY Harbor RBOB Gasoline	Nymex	36 consecutive months	42,000 gallons	\$0.0001/gallon=\$4.20	81,439	3,511
Crude Oil	MCX	All months	100 barrels	Re. 1	81,377	
No. 2 Heating Oil, NY	Nymex	36 consecutive months	42,000 gallons	\$0.0001/gallon=\$4.20	77,711	3,099
Linear Low Density Polyethylene (LLDPE)	DCE	All months	5MT/Contract	5 Yuan/MT	52,591	
NYMEX miNY Crude Oil	CME Globex	Remaining months of year + 60 months	500 barrels	\$0.025/barrel=\$12.50	22,385	
Gasoline	Tocom	6 consecutive months	50kl	¥10/kiloliter	16,090	
Crude Palm Oil (FCPO)	MDEX	6 consecutive months	25 metric tons	RM1/metric ton	11,919	
ECX CFI (Monthly)	ICE UK	NA	1,000 emission allowances	0.01 per tonne	7,902	964
Gasoline	CJCE	6 consecutive months	10 Kiloliters	¥10/Kiloliter	6,928	
Kerosene	CJCE	6 consecutive months	10 Kiloliters	¥10/Kiloliter	5,678	
Kerosene	Tocom	6 consecutive months	50kl	¥10/kiloliter	5,234	
Natural Gas European Style	Nymex	Current year + 60 consecutive months	10,000 million mmBtu	\$0.0001/mBtu=\$1.00		123,644
Light Sweet Crude Oil European Style	Nymex	All months	1,000 barrels	\$0.01/barrel=\$10		14,210
Light Sweet Crude Oil Average Price Options	Nymex	72 consecutive months	1,000 barrels	\$0.01/barrel=\$10		8,840
GRAINS AND OILSEEDS						
No. 1 Soybeans	DCE	Jan, Mar, May, July, Sep, Nov	10MT/Contract	1 Yuan/MT	451,117	
Soy Meal	DCE	Jan, Mar, May, Jul, Aug, Sep, Nov, Dec	10MT/Contract	1 Yuan/MT	322,482	
Corn	CME	Mar, May, Jul, Sep, Dec	5,000 bushels	F.\$0.0025/bushel=\$12.50:0.\$0.00125/bushel=\$6.25	237,925	83,304
Corn	DCE	Jan, Mar, May, July, Sep, Nov	10MT/Contract	1 Yuan/MT	218,162	
Soy Oil	DCE	Jan, Mar, May, July, Aug, Sep, Nov, Dec	10MT/Contract	2 Yuan/MT	173,397	
Soybeans	CME	Jan, Mar, May, Jul, Aug, Sep, Nov	5,000 bushels	F.\$0.0025/bushel=\$12.50:0.\$0.00125/bushel=\$6.25	144,338	38,916
Strong Gluten Wheat	ZCE	Jan, Mar, May, Jul, Sep, Nov	10 TS	1 Yuan (RMB)/T	109,164	
Wheat	CME	Mar, May, Jul, Sep, Dec	5,000 bushels	F.\$0.0025/bushel=\$12.50:0.\$0.00125/bushel=\$6.25	75,444	16,115
Soybean Oil	CME	Jan, Mar, May, Jul, Aug, Sep, Oct, Dec	60,000 lbs	F.\$0.0001/lb=\$6.0:\$0.00005/lb=\$3	67,176	5,788
Soybean Meal	CME	Jan, Mar, May, Jul, Aug, Sep, Oct, Dec	100 short tons	F.\$0.1/short ton=\$10:0.\$0.05/short ton=\$5	52,993	3,511
Rapeseed Oil	ZCE	Jan, Mar, May, Jul, Sep, Nov	5 TS	2 Yuan (RMB)/T	25,514	
Palm Oil	DCE	All months	10MT/Contract	2 Yuan/MT	25,010	
Wheat	KCBT	Mar, May, Jul, Sep, Dec	5,000 bushels	\$0.25=\$12.50	14,993	745
Corn	TGE	Jan, Mar, May, Jul, Sep, Nov	50 metric ton	¥10/1,000 kg	14,465	
Canola	ICE Canada	Jan, Mar, May, Jul, Nov	20 tonnes	\$0.10/tonne=\$2	12,429	84
Non-GMO Soybeans	TGE	Feb, Apr, Jun, Aug, Oct, Dec	10 metric ton	¥10/1,000 kg	11,505	
Wheat	Euronext	Jan, Mar, May, Jul, Nov	100 tonnes	£0.05/tonne=£5	5,811	1,292
Spring Wheat	MGEX	Mar, May, Jul, Sep, Dec	5,000 bushels	\$0.25=\$12.50	5,401	190
INDUSTRIALS, MEATS AND OTHER FOODS						
Rubber	SHFE	Jan, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov	5 ton/lot	5 Yuan/ton	184,369	
PTA	ZCE	All months	5 TS	2 Yuan (RMB)/T	69,711	
Live Cattle	CME	Feb, Apr, Jun, Aug, Oct, Dec	40,000 lbs	\$0.00025/lb=\$10	38,894	4,868
Lean Hogs	CME	Feb, Apr, May, Jun, Jul, Aug, Oct, Dec	40,000 lbs	\$0.00025/lb=\$10	33,751	2,032
Rubber	Tocom	6 consecutive months	10,000 kg	¥0.1/kg	23,471	
Live Cattle	BM&F	All months	330 net arrobas	R\$0.01/net arroba.	6,481	
METALS						
High Grade Primary Aluminum	LME	All months	25 tonnes	\$0.50	191,696	14,691
Gold ***	Comex	Feb, Apr, Aug, Oct in 23 months; Jun, Dec in 60 months	100 troy oz.	\$0.1/troy oz=\$10	152,291	17,431
Copper - Grade A	LME	All months	25 tonnes	\$0.50	105,187	7,886
Gold	SHFE	All months	1 kilogram/lot	0.01 Yuan/gram	88,237	
Copper	SHFE	All months	5 ton/lot	10 Yuan/ton	82,434	

Contract	Exchange	Contract Months	Contract Size	Minimum Fluctuation	Daily Futures Volume*	Daily Options Volume*
Special High Grade Zinc	LME	All months	25 tonnes	\$0.50	63,971	2,841
Gold	Tocom	All even months	1kg (approx. 32.15 troy oz)	¥1/gram	60,175	
Aluminum	SHFE	All months	5 ton/lot	10 Yuan/ton	58,686	
Copper	MCX	Mar, May, Jul, Sep, Dec	1 MT	5 paise/kg	56,658	
Gold	MCX	Feb, Apr, Jun, Aug, Oct, Dec	1kg	Re.1/10 grams	55,652	
Silver M	MCX	Mar, May, Jul, Sep, Dec	5kg	Re.1/kg	51,244	
Silver	MCX	Mar, May, Jul, Sep, Dec	30g	Re.1/kg	43,542	
Gold M	MCX	All months	100g	Re.1/10 grams	39,790	
Silver****	Comex	Feb, Apr, Aug, Oct in 23 months; Jun, Dec in 60 months	5,000 troy oz.	\$0.005/troy oz=\$25	35,386	6,750
Platinum	Tocom	All even months	500g (approx. 16.08 troy ounces)	¥1/gram	27,541	
Standard Lead	LME	All months	25 tonnes	\$0.50	24,559	1,376
Gold Mini	Tocom	All even months	100g (approx. 3.215 troy ounces)	¥1/gram	22,765	
NT Dollar Gold (TGF)	Taifix	Feb, Apr, Jun, Aug, Oct, Dec	10 Taiwan taels	NT\$0.5/Taiwan cian=NT\$50	21,088	
Primary Nickel	LME	All months	6 tonnes	\$5.00	20,645	606
Zinc	SHFE	All months	5 ton/lot	5 Yuan/ton	20,609	
Copper	Comex	Current month + 23 consecutive months	25,000 lbs	\$0.0005/lb=\$12.50	18,326	90
100 oz. Gold	CME	3 consecutive months	100 troy oz.	\$0.10/oz.	13,754	103
Zinc	MCX	All months	5 tons	5 paise per kg	12,567	
Nickel	MCX	All months	250kg	10 paise per kg	8,025	
Gold Guinea	MCX	All months	8g	Re.1/8 grams	7,737	
Lead	MCX	All months	5 tons	5 paise per kg	6,565	
North American Special Aluminum Alloy	LME	All months	20 tonnes	\$0.50	6,031	95
Tin	LME	All months	5 tonnes	\$5.00	5,597	269
Mini New York Gold	CME	Feb, Apr, Aug, Oct in 23 months; Jun, Dec in 60 months	50 troy ounces	\$0.25/oz	5,571	

SOFTS

White Sugar	ZCE	Jan, Mar, May, Jul, Sep, Nov	10 TS	1 Yuan (RMB)/T	656,690	
Sugar #11	ICE US	Jan, Mar, May, Jul, Oct	112,000 lbs.	\$0.01/lb=\$11.20	107,221	36,428
Cotton #2	ICE US	Mar, May, Jul, Oct, Dec	50,000 lbs net	\$0.01/lb=\$5	24,456	17,731
Guar Seeds	Ncdex	Jan, Mar, Apr, May, Jun, Jul, Sep, Nov, Dec	10MT	Re 1	22,280	
Coffee "C"	ICE US	Mar, May, Jul, Sep, Dec	37,500 lbs.	\$0.05/lb=\$18.75	21,613	11,216
Cotton No. 1	ZCE	Jan, Mar, May, Jul, Sep, Nov	5 TS	5 Yuan (RMB)/T	21,432	
Robusta Coffee	Euronext Liffe UK	Jan, Mar, May, Jul, Sep, Nov	10 tonnes	\$1/tonne=\$10	15,711	1,860
Rape/Mustard Seed	Ncdex	Jan, Apr, May, Jun, Jul, Sep, Nov, Dec	10MT	Re. 0.05=5 paise	15,078	
Cocoa	ICE US	Mar, May, Jul, Sep, Dec	10 metric tons	\$1/metric ton=\$10	14,255	1,494
No. 7 Cocoa	Euronext Liffe UK	Mar, May, Jul, Sep, Dec	10 tonnes	£1/tonne=£10	14,194	998
Soyabean Seeds	Ncdex	All months	10MT	50 Paise	14,013	
Pepper	Ncdex	All months	1MT	Re 1	10,434	
White Sugar	Euronext Liffe UK	Mar, May, Aug, Oct, Dec	50 tonnes	\$0.10/tonne=\$5	6,565	893
Chana/Gram	Ncdex	All months	10MT	Re 1	5,629	
Sugar	Ncdex	Jan, Aug, Sep, Oct, Nov, Dec	10MT	Re 1	5,604	

Source: FIA

FOOTNOTES:

*Only markets with an average daily volume above 5,000 futures or options contracts are included. Contracts are ranked by futures volume except for the Stock Index (Options) category, which is ranked by options volume.

**Futures and options on futures on the Russell 2000 were listed exclusively on ICE as of September.

***Trading is conducted for delivery during the current calendar month; the next two calendar months; any February, April, August, and October falling within a 23-month period; and any June and December falling within a 60-month period beginning with the current month.

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CURRENCY KEY: A\$ Australian dollar, Sch Austrian schilling, R Brazilian real, £ British pound, C\$ Canadian dollar, Yuan Chinese Yuan, Euro, HK\$ Hong Kong dollar, HUF Hungarian forint, ¥ Japanese Yen, KRW Korean won, MXN Mexican peso, NOK Norwegian krona, NZ New Zealand dollar SAR South African rand, SEK Swedish krona, CHF Swiss franc. NA = Not Available.